

## Our **insurance** industry expertise

We go beyond business as usual,  
so you can too.



Adaptive



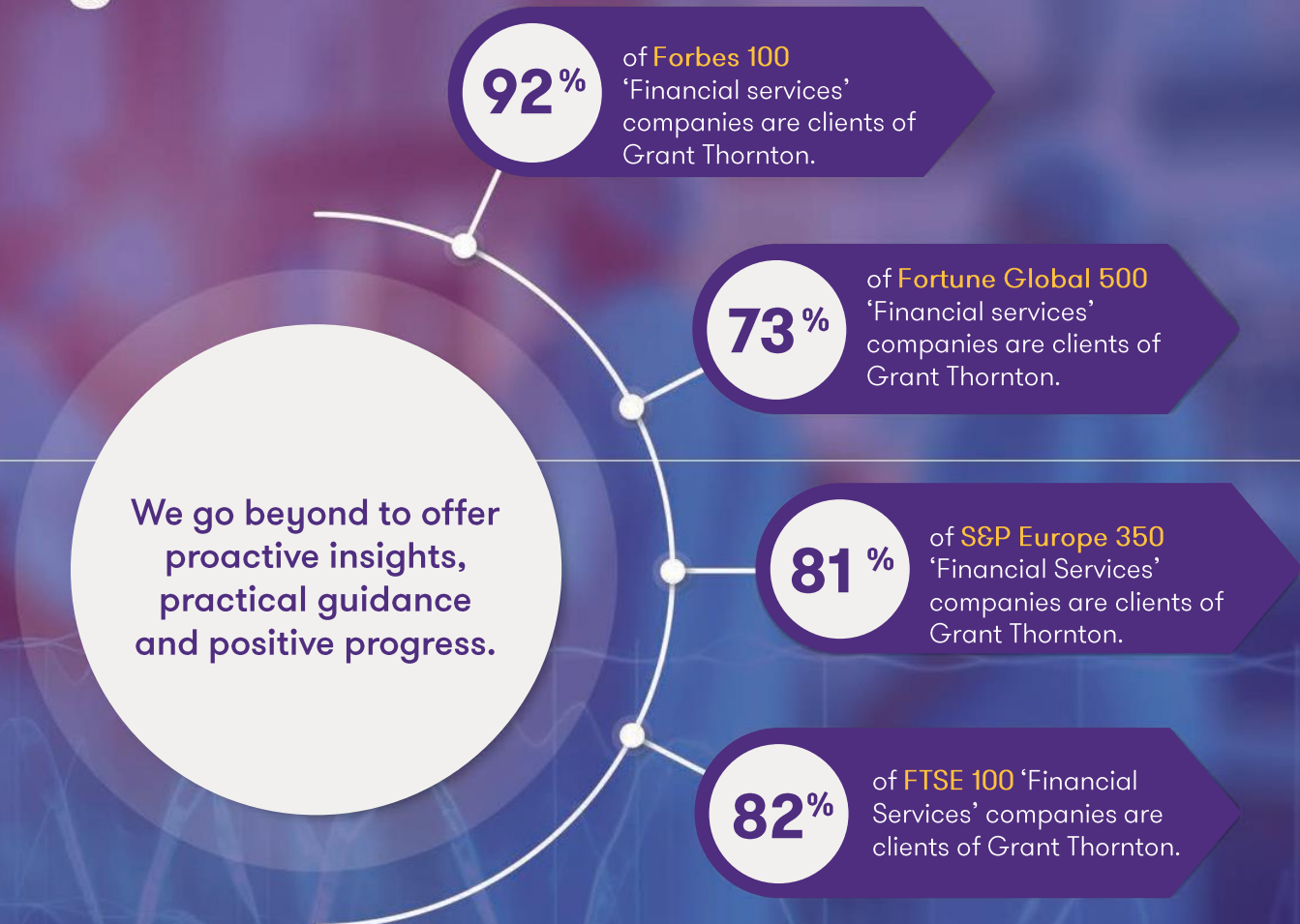
Collaborative



Innovative



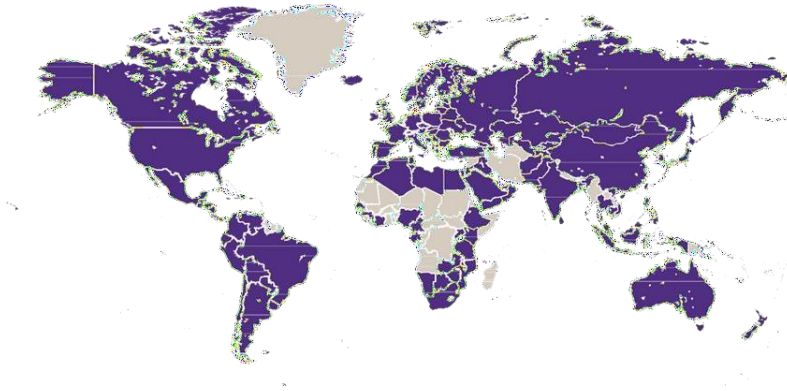
# Our global clients in your industry



# About Grant Thornton

A global network of professionals providing audit, tax and advisory services in 147 countries. Whether your business has domestic or international aspirations, Grant Thornton can help you to unlock your potential for growth wherever and whenever needed.

## Our Global Clients Include



## Global Quick Facts



**\$7.5 billion**  
in global  
revenue



**73,000+**  
professionals



**150**  
markets  
worldwide



### Did you know?

Over 80% of clients

rate us as world-class in the areas that matter most to them.

Our International Business Centers (IBCs) are the gateway to all resources throughout the global organization.

Each centre is led by a partner who manages referrals, co-ordinates multi-member firm pitches, identifies the experts and services required and helps to speed up cross-border pricing decisions. Involving an IBC director helps the lead firm meet client needs as they expand across borders.

# Spotlight on Grant Thornton Bahrain



## Our People



**160+**  
employees



**9**  
Partners



**10**  
Directors and  
Senior Managers



**8**  
Nationalities



**50%**  
Expert Bahraini  
Workforce



**40%**  
Professional positions  
held by women

**2,000+ clients**  
across the following industries



## Financial Services



Aviation



Education



Energy



FMCG



Healthcare



Hospitality  
& Tourism



Manufacturing



Real estate

## Our Brand Promise



**We care about people and relationships**  
We make business personal



**We are more agile**  
We work at the pace that matters. Yours.



**We value different perspectives**  
We value diverse perspectives.



**We show the way**  
We don't predict the future. We help you shape it.



**We keep a sharp focus on quality**  
We are committed to delivering consistently high quality.

As a global organization, we focus on providing the best-in-class services designed to deliver real value and support investor confidence.

We use the same tools, methodologies, training and standards across geographies to ensure consistency and cohesion. Our scale and depth mean we have credible teams in all jurisdictions

### Did you know?



Over 80% of clients rate us as world-class in the areas that matter most to them.

## Services we offer

*Our experience spans a variety of sectors, enabling us to tailor our inter-disciplinary expertise to the unique needs of the insurance industry.*

Our culture of collaboration and respect enables us to provide you with a seamless experience.



### Audit and Assurance

- Financial assurance
- Non-financial assurance
- Financial accounting and advisory solutions
- Sustainability (ESG)
- Additional services

### Technology Advisory

- Governance
- Technology modernization
- Cyber strategy and transformation
- Cyber resilience
- Cyber governance, risk and compliance
- Cyber defense
- Data Privacy

### Risk Advisory

- Internal audit services
- Governance, risk and compliance
- Environmental, social governance
- Forensic advisory
- Business process transformation
- Human capital advisory

### Growth Advisory

- Business consulting
- Startup advisory
- Business restructuring
- Deal advisory – M&A services
- Valuations, Joint venture, Debt and Equity advisory
- Due diligence, Purchase price advise

### Tax Advisory

- International taxation
- Corporate Income Tax (CIT)
- Excise tax
- Value Added Tax (VAT)
- Custom matters
- Other services

### Business Process Solutions

- Managing end-to-end financial accounting services
- Financial reporting advisory
- Bookkeeping and financial accounting
- Interim financial controller support and loan staffing
- Human capital solutions

### Corporate Compliance & Regulatory Advisory

- Company formation and secretarial works
- Business restructuring
- Liquidation support
- Preparation of legal documents and contracts
- Legal compliance
- Due diligence

# Key market trends: Local & Global Challenges

Change is one of the only certainties in the insurance industry.

**Growth** exists for those who can adapt, and we are working with many businesses to do just that.

We understand that every business has unique goals and faces a diverse set of challenges. Our insurance team comprises **deep industry experience** with strategies and solutions that effectively manage **risk**, drive **growth** and stay abreast on **compliance** by leveraging our **global network capabilities** into tailored solutions for the local **market**. We maintain the **strongest credentials** on the island for supporting the Bahrain insurers in their transition to the new **IFRS 17** and **IFRS 9** reporting framework and post implementation challenges.

We offer an array of innovative services to the full suite of insurance providers. We leverage **technology** to create value throughout the lifecycle of your business, from keeping up to date with **regulatory reporting** through to **reducing costs** without sacrificing quality.

Let's rise to the challenge **together**.

## Our contributions



Driving innovation in the sector



Helping businesses grow with 360° thinking



Skills with real-world experience



We are where you are

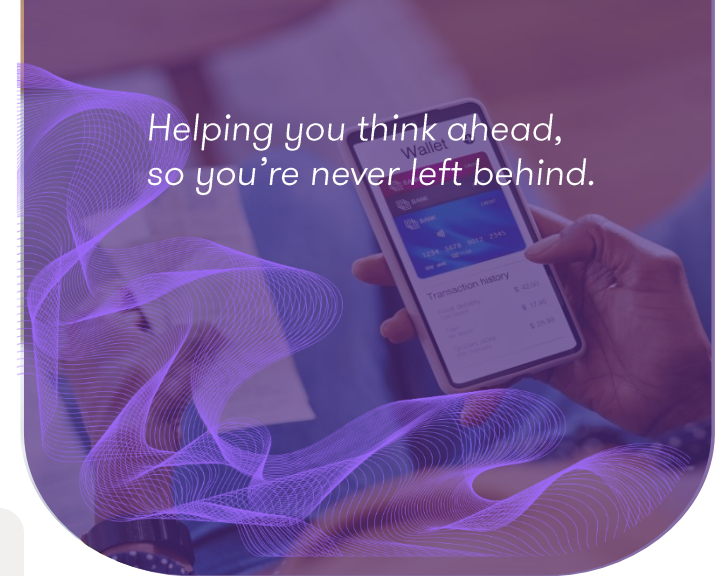
*We combine global scale with local insight, quality and understanding to give you the assurance, tax and advisory services you need to realize your ambitions.*

# Our industry-specific solutions

Our approach to requirements is always custom developed and strategically prepared based on the specifics of the situation and client expectations. This ensures that we deliver the maximum value at the most cost-effective fees and within the required timelines.

**Compliance** ➔ **Operations** ➔ **Strategy**

	Compliance	Operations	Strategy
 <b>Audit and Assurance</b>	Financial Assurance Non-Financial Assurance IFRS Conversions Independent Solvency II capital reviews Independent validation of IFRS 9 model Support for implementation of new IFRS standards	Sustainability (ESG) Financial accounting and advisory solutions	IFRS Advisory IFRS 17 design and implementation IFRS 9 ECL Model Implementation
 <b>Risk Advisory</b>	Internal Audit Policy & Procedures Development	Forensic Advisory Business Process Transformation Validation of risk management, ICAAP and stress testing frameworks	ESG Implementation Governance, Risk and Compliance
 <b>Tax Advisory</b>	International Taxation	Value Added Tax (VAT)	Corporate Income Tax (CIT)
 <b>Technology Advisory</b>	Cyber Resilience Cyber governance, risk and compliance	Cyber Defense Data Privacy	Cyber strategy and transformation Governance
 <b>Growth Advisory</b>	Deal Advisory Transaction Support Services	Business restructuring	CBB Licensing Support Business Consulting
 <b>Business Process Solutions</b>	Financial Reporting Advisory	Bookkeeping and financial accounting Interim financial controller support Human capital solutions	Managing end-to-end financial accounting
 <b>Corporate Compliance &amp; Regulatory Advisory</b>	Voluntary & Compulsory Liquidations	Expert reports for BCDR and Bahraini court proceedings	Bankruptcy & Reorganization



Helping you think ahead,  
so you're never left behind.



**Zohaib Khan**  
Director,  
Audit and Assurance



## Our Selected Local Credentials:



Arab Insurance Group  
B.S.C

Risk Advisory | Internal  
Audits



Bahrain Insurance  
Association B.S.C.

Regulatory Services



Bahrain Kuwait  
Insurance Co.

Business Process Solutions



Solidarity Bahrain  
B.S.C.

Assurance services | IFRS 17  
& 9 Advisory



Liva Insurance B.S.C.

Assurance Services |  
External Audits



United Insurance  
Co. B.S.C

Transaction Advisory  
Services | IFRS 17 & 9  
Advisory



MIG Holding W.L.L

Assurance services |  
External Audits



Saudi Arabian Insurance  
Company B.S.C

Assurance services |  
External Audits



Medgulf Insurance  
B.S.C.

Assurance services |  
External Audits



Medgulf Takaful B.S.C.

Assurance services |  
External Audits



Life Insurance  
Corporation B.S.C

Assurance services |  
External Audits



New India Assurance  
Company Ltd

Assurance services |  
External Audits



Gulf Union Insurance &  
Reinsurance Co. B.S.C.

Assurance services |  
External Audits



Masheed Captive Insurance  
Company B.S.C.

Assurance services |  
External Audits



Braxtone Insurance  
Management

Assurance services |  
External Audits



Marsh Company  
W.L.L.

Brokers



ACE Gallagher Holding  
W.L.L.

Assurance services |  
External Audits



Protection Insurance  
Services

Assurance services |  
External Audits



Invita Claims Management

Assurance services |  
External Audits



Gulf Electronic  
Management Systems

Assurance Services |  
External Audits

# Our Leadership Team



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# TRANSFORM the way you GROW

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