

## Our **banking** industry expertise

We go beyond business as usual,  
so you can too.



Adaptive

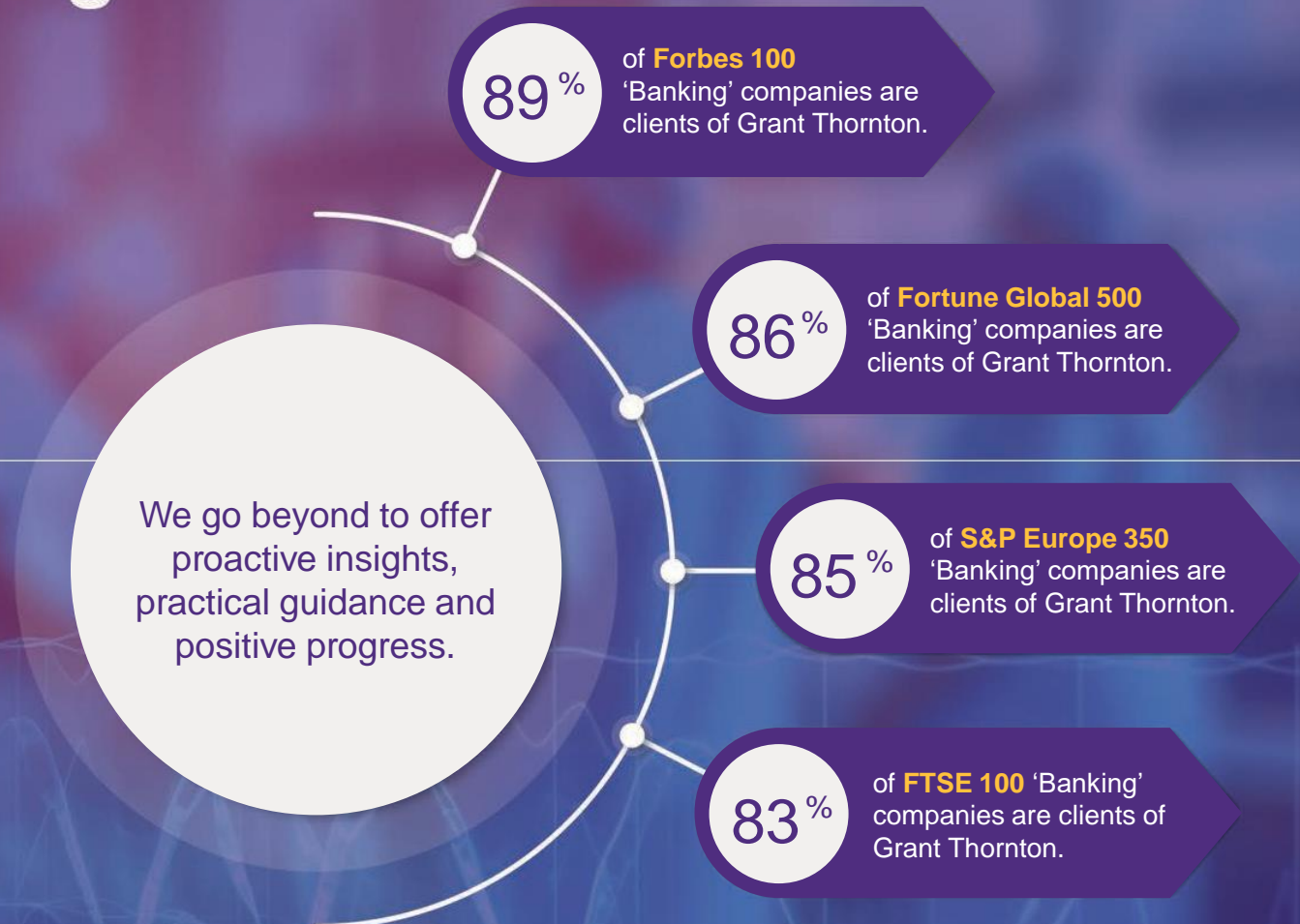


Collaborative



Innovative

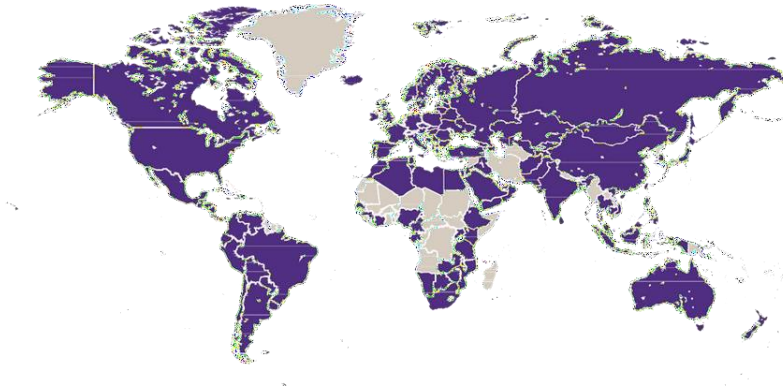
# Our global clients in your industry



# About Grant Thornton

A global network of professionals providing audit, tax and advisory services in 147 countries. Whether your business has domestic or international aspirations, Grant Thornton can help you to unlock your potential for growth wherever and whenever needed.

## Our Global Clients Include



## Global Quick Facts



**\$7.5 billion**  
in global  
revenue



**73,000+**  
professionals



**150**  
markets  
worldwide



### Did you know?

Over 80% of clients

rate us as world-class in the areas that matter most to them.

Our International Business Centers (IBCs) are the gateway to all resources throughout the global organization.

Each centre is led by a partner who manages referrals, co-ordinates multi-member firm pitches, identifies the experts and services required and helps to speed up cross-border pricing decisions. Involving an IBC director helps the lead firm meet client needs as they expand across borders.

# Spotlight on Grant Thornton Bahrain



## Our People



160+ employees



9 Partners



10 Directors and Senior Managers



8 Nationalities



50% Expert Bahraini Workforce



40% Professional positions held by women

2,000+ clients  
across the following industries



Banking and  
Financial Services



Aviation



Education



Energy



FMCG



Healthcare



Hospitality & Tourism



Manufacturing



Real estate

## Our Brand Promise



**We care about people and relationships**  
We make business personal



**We are more agile**  
We work at the pace that matters. Yours.



**We value different perspectives**  
We value diverse perspectives.



**We show the way**  
We don't predict the future. We help you shape it.



**We keep a sharp focus on quality**  
We are committed to delivering consistently high quality.

As a global organization, we focus on providing the best-in-class services designed to deliver real value and support investor confidence.

We use the same tools, methodologies, training and standards across geographies to ensure consistency and cohesion. Our scale and depth mean we have credible teams in all jurisdictions

### Did you know?

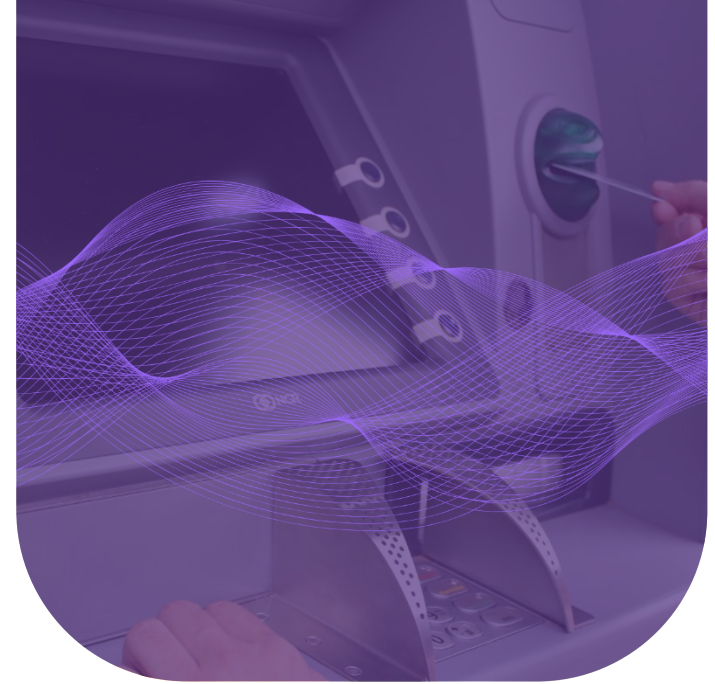


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## Services we offer

*Our experience spans a variety of sectors, enabling us to tailor our inter-disciplinary expertise to the unique needs of the banking industry.*

Our culture of collaboration and respect enables us to provide you with a seamless experience.



### Audit and Assurance

- Financial assurance
- Non-financial assurance
- Financial accounting and advisory solutions
- Sustainability (ESG)
- Additional services

### Technology Advisory

- Governance
- Technology modernization
- Cyber strategy and transformation
- Cyber resilience
- Cyber governance, risk and compliance
- Cyber defense
- Data Privacy

### Risk Advisory

- Internal audit services
- Governance, risk and compliance
- Environmental, social governance
- Forensic advisory
- Business process transformation
- Human capital advisory

### Growth Advisory

- Business consulting
- Business restructuring
- Deal advisory
- Transaction support services

### Tax Advisory

- International taxation
- Corporate Income Tax (CIT)
- Excise tax
- Value Added Tax (VAT)
- Custom matters
- Other services

### Business Process Solutions

- Managing end-to-end financial accounting services
- Financial reporting advisory
- Bookkeeping and financial accounting
- Interim financial controller support and loan staffing
- Human capital solutions

### Corporate Compliance & Regulatory Advisory

- Company formation and secretarial works
- Business restructuring
- Liquidation support
- Preparation of legal documents and contracts
- Legal compliance
- Due diligence

# Our industry-specific solutions

Our approach to requirements is always custom developed and strategically prepared based on the specifics of the situation and client expectations. This ensures that we deliver the maximum value at the most cost-effective fees and within the required timelines.

	Compliance	Operations	Strategy
 Audit and Assurance	Financial assurance IFRS 9 Model Validation	Financial accounting and advisory solutions Sustainability (ESG)	Non-Financial Assurance IFRS implementation
 Risk Advisory	Internal Audit Policy & Procedures Development	Forensic Advisory Business Process Transformation Validation of risk management, ICAAP and stress testing frameworks	ESG Implementation Governance, Risk and Compliance
 Tax Advisory	International Taxation	Value Added Tax (VAT)	Corporate Income Tax (CIT)
 Technology Advisory	Cyber Resilience Cyber governance, risk and compliance	Cyber Defense Data Privacy	Cyber strategy and transformation Governance
 Growth Advisory	Deal Advisory Transaction Support Services	Business restructuring	CBB Licensing Support Business Consulting
 Business Process Solutions	Financial Reporting Advisory	Bookkeeping and financial accounting Interim financial controller support Human capital solutions	Managing end-to-end financial accounting
 Corporate Compliance & Regulatory Advisory	Voluntary & Compulsory Liquidations	Expert reports for BCDR and Bahraini court proceedings	Bankruptcy & Reorganization



*Helping you think ahead,  
so you're never left behind.*



**Yaser Abbas Salman**  
*Industry Expert*  
**Partner, Audit and Assurance**

## Key market trends: Local & Global Challenges

*Advancements in technology and unprecedented economic and regulatory conditions are contributing to an ever-evolving landscape in the banking industry.*

Bank profits have been boosted by the **recent increases** in interest rates and consequent improvement in net-interest margin. Between geopolitical tensions, inflationary pressures, regulatory scrutiny, entry of fintech competitors and investor expectations of above market returns, banks face considerable challenges for the remainder of 2023.

Whilst banks have been focused on digital transformation for the past few years, the need to **maintain operational resilience**, **ensure accurate regulatory reporting track and comply with regulatory changes** cannot take a backseat. **Solvency, financial crime, personal data protection and consumer protection** remain high on the regulatory agenda. All of this applies further pressure on management to both stay abreast of new regulations and comprehend the underlying technical details, assess the possible impacts on the bank's operations, and establish the requisite processes to reduce compliance risk.

This is why clients come to our firm for the best-in-class expertise of our specialized local and international teams in these areas, and to overcome these challenges together.

### Our contributions



Driving innovation in the sector



Helping businesses grow with 360° thinking



Skills with real-world experience

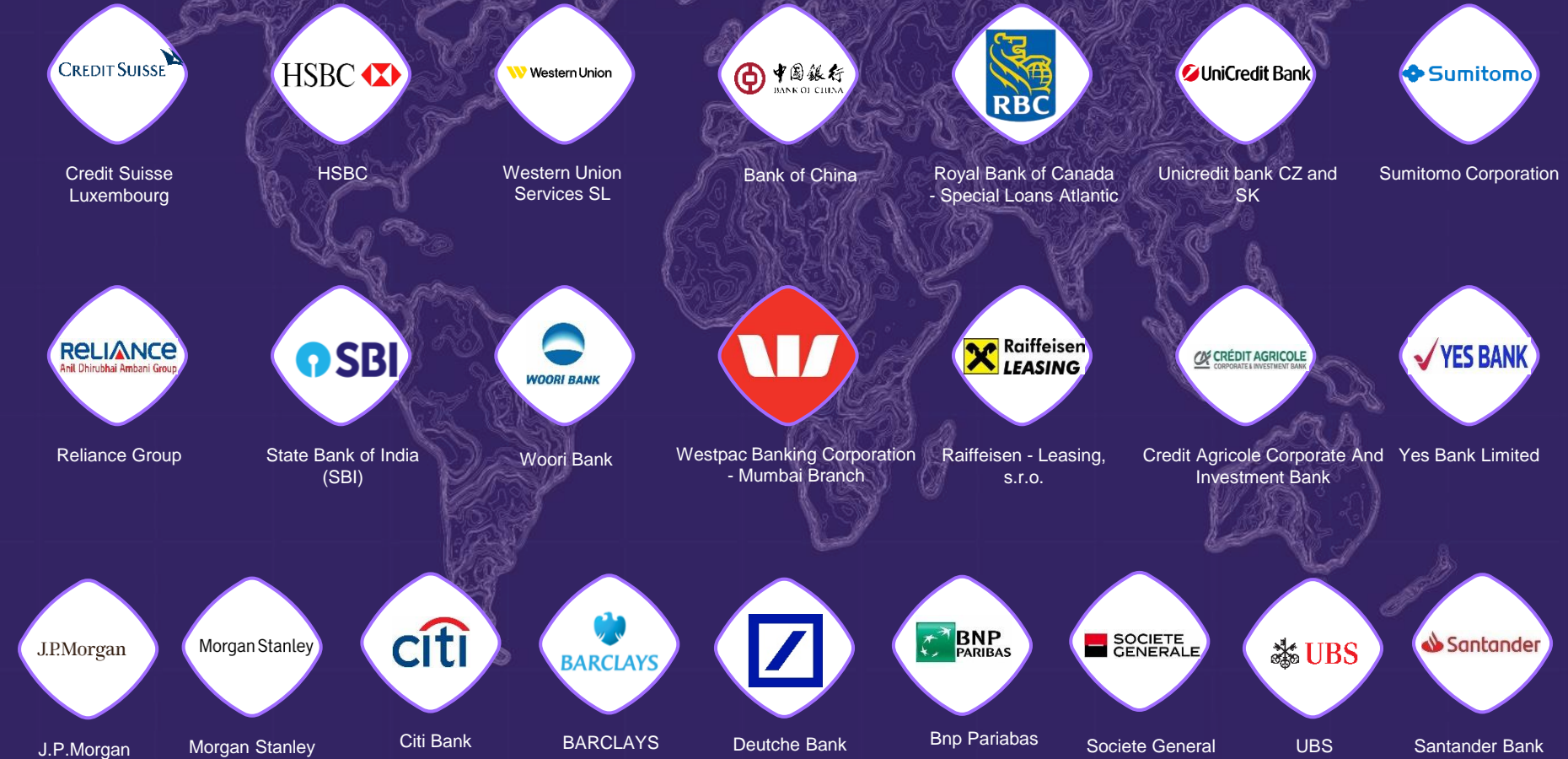


We are where you are

*We combine global scale with local insight, quality and understanding to give you the assurance, tax and advisory services you need to realize your ambitions.*



# Our Global Credentials



# Our Selected Local Credentials: Banking and Finance



Al Salam Bank B.S.C.  
*Risk Advisory | Growth Advisory*



Standard Chartered Bank - Bahrain  
*Risk Advisory*



Ithmaar Bank B.S.C. (c)  
*Technology Advisory*



Eskan Bank B.S.C. (c)  
*Risk Advisory | Growth Advisory | Tax Advisory*



Kuwait Finance House (KFH Bahrain)  
*Risk Advisory*



Al Baraka Banking Group B.S.C.  
*Audit and Assurance | Technology Advisory*



The Saudi National Commercial Bank  
*Risk Advisory*



Bank of Bahrain and Kuwait B.S.C  
*Technology Advisory*



Bahrain Development Bank B.S.C. (c)  
*Risk Advisory | Growth Advisory*



Bahrain Islamic Bank B.S.C.  
*Risk Advisory | Technology Advisory*



Khaleeji Commercial Bank B.S.C.  
*Audit and Assurance | Risk Advisory*



First Abu Dhabi Bank – Bahrain Branch  
*Technology Advisory*



State Bank of India – Wholesale and Retail Branch  
*Audit and Assurance | Risk Advisory | Growth Advisory | Tax Advisory | Technology Advisory*



National Finance House B.S.C. (c)  
*Risk Advisory | Tax Advisory | Technology Advisory*



Citibank N.A. - Bahrain  
*Audit and Assurance*



Habib Bank  
*Risk Advisory*



Bank ABC  
*Account Outsourcing Service*



United Bank Limited  
*Risk Advisory*



Alubaf Arab International Bank (Bahrain) B.S.C. (c)  
*Audit and Assurance | Risk Advisory | Technology Advisory*

# Our Leadership Team



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# TRANSFORM the way you GROW

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