

## Our **energy and utility** industry expertise

We go beyond business as usual,  
so you can too.



Adaptive

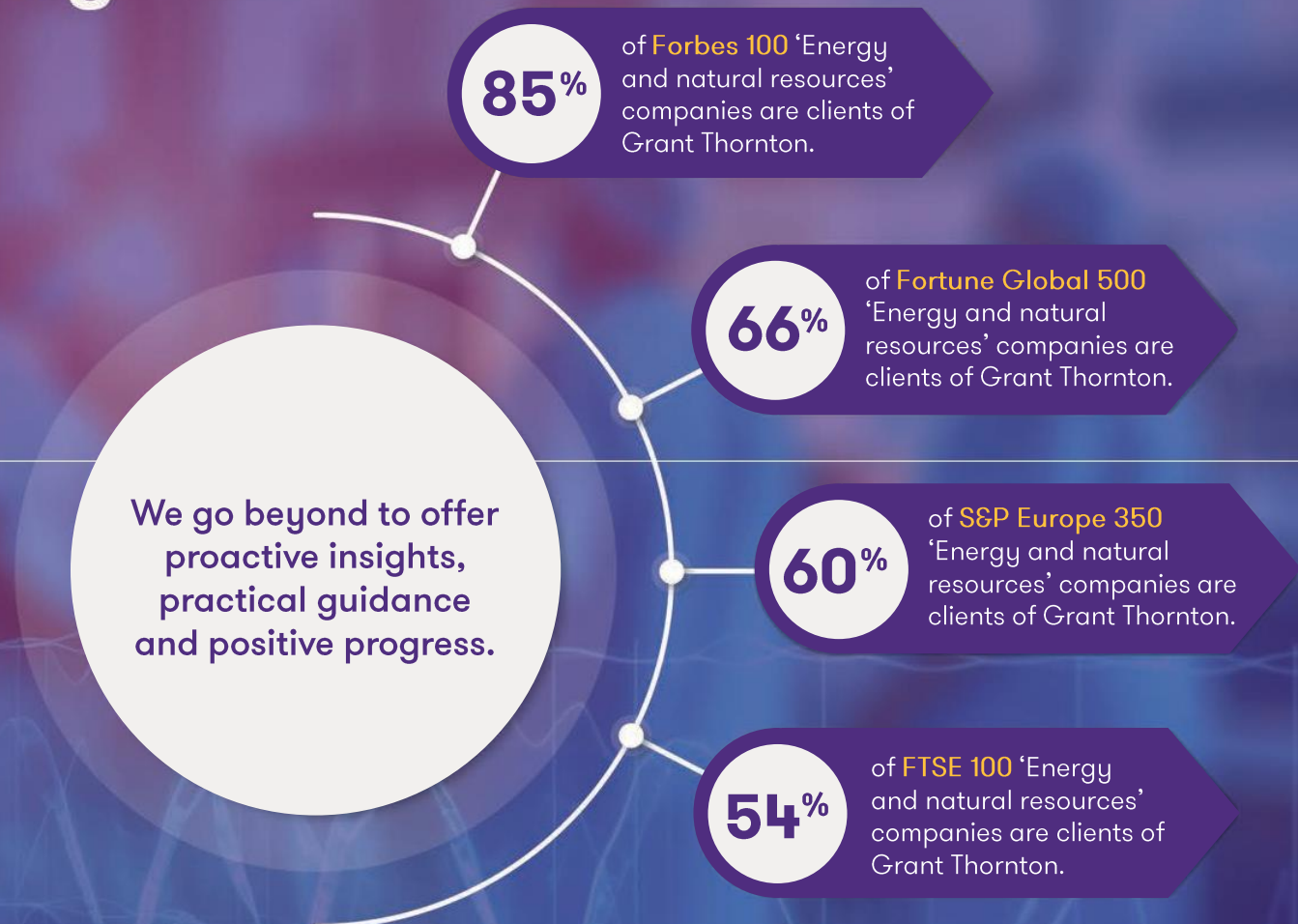


Collaborative



Innovative

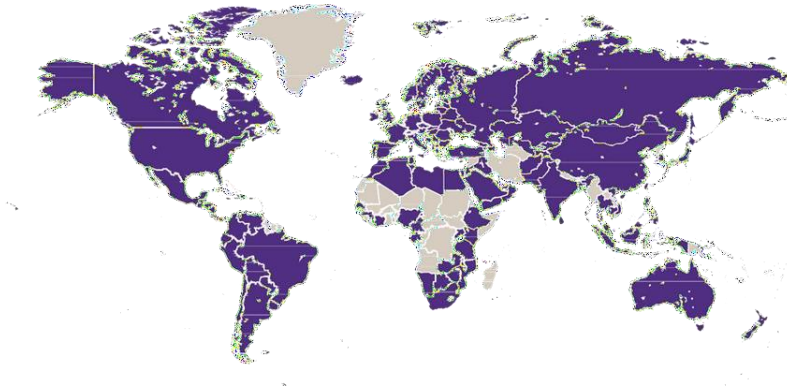
# Our global clients in your industry



# About Grant Thornton

A global network of professionals providing audit, tax and advisory services in 147 countries. Whether your business has domestic or international aspirations, Grant Thornton can help you to unlock your potential for growth wherever and whenever needed.

## Our Global Clients Include



## Global Quick Facts



**\$7.5 billion**  
in global  
revenue



**73,000+**  
professionals



**150**  
markets  
worldwide



### Did you know?

Over 80% of clients

rate us as world-class in the areas that matter most to them.

Our International Business Centers (IBCs) are the gateway to all resources throughout the global organization.

Each centre is led by a partner who manages referrals, co-ordinates multi-member firm pitches, identifies the experts and services required and helps to speed up cross-border pricing decisions. Involving an IBC director helps the lead firm meet client needs as they expand across borders.

# Spotlight on Grant Thornton Bahrain



## Our People



**160+**  
employees



**9**  
Partners



**10**  
Directors and  
Senior Managers



**8**  
Nationalities



**50%**  
Expert Bahraini  
Workforce



**40%**  
Professional positions  
held by women

**2,000+ clients**  
across the following industries



## Manufacturing Sector



Aviation



Education



Finance



FMCG



Healthcare



Hospitality  
& Tourism



Manufacturing



Real Estate

## Our Brand Promise



**We care about people and relationships**  
We make business personal



**We are more agile**  
We work at the pace that matters. Yours.



**We value different perspectives**  
We value diverse perspectives.



**We show the way**  
We don't predict the future. We help you shape it.



**We keep a sharp focus on quality**  
We are committed to delivering consistently high quality.

As a global organization, we focus on providing the best-in-class services designed to deliver real value and support investor confidence.

We use the same tools, methodologies, training and standards across geographies to ensure consistency and cohesion. Our scale and depth mean we have credible teams in all jurisdictions

### Did you know?



Over 80% of clients rate us as world-class in the areas that matter most to them.

## Services we offer

*Our experience spans a variety of sectors, enabling us to tailor our inter-disciplinary expertise to the unique needs of the energy and natural resources industry.*

Our culture of collaboration and respect enables us to provide you with a seamless experience.



### Audit and Assurance

- Financial assurance
- Non-financial assurance
- Financial accounting and advisory solutions
- Sustainability (ESG)
- Additional services

### Technology Advisory

- Governance
- Technology modernization
- Cyber strategy and transformation
- Cyber resilience
- Cyber governance, risk and compliance
- Cyber defense
- Data Privacy

### Risk Advisory

- Internal audit services
- Governance, risk and compliance
- Environmental, social governance
- Forensic advisory
- Business process transformation
- Human capital advisory

### Growth Advisory

- Business consulting
- Business restructuring
- Deal advisory
- Transaction support services

### Tax Advisory

- International taxation
- Corporate Income Tax (CIT)
- Excise tax
- Value Added Tax (VAT)
- Custom matters
- Other services

### Business Process Solutions

- Managing end-to-end financial accounting services
- Financial reporting advisory
- Bookkeeping and financial accounting
- Interim financial controller support and loan staffing
- Human capital solutions

### Corporate Compliance & Regulatory Advisory

- Company formation and secretarial works
- Business restructuring
- Liquidation support
- Preparation of legal documents and contracts
- Legal compliance
- Due diligence

## Key market trends: Local & Global Challenges and Opportunities

*The energy and natural resources industry faces new pressures and security risks. System-wide digital and data-driven transformation will enable energy companies to enhance their competitiveness and resilience.*

As digitalization advances, **protecting digital assets and the broader ecosystem** is more crucial than ever. The protection extends beyond internal systems to include the entire supply chain, which in turn reinforces the resilience of the **industry as a whole**. Once secured, the stored data can be harnessed through advanced **analytics and artificial intelligence (AI)** to optimize exploration, production processes and distribution processes. On the other hand, companies are also faced with the constant challenge of **reducing costs** while maintaining high standards of safety and efficiency. The automation—or even outsourcing—of duties combined with the transformation of cost structures can go a long way **towards maintaining profitability** in the face of fluctuating oil prices.

Finally, customers and stakeholders are increasingly demanding transparency, sustainability and reliability. So, through transparent reporting and communication, companies can build trust and enhance their reputation in a **competitive landscape**.

The energy and natural resources industry stands on the brink of **transformation**.

Let's rise to the challenge **together**.

### Our contributions



Driving innovation in the sector



Helping businesses grow with 360° thinking



Skills with real-world experience



We are where you are

*We combine global scale with local insight, quality and understanding to give you the assurance, tax and advisory services you need to realize your ambitions.*

## Our industry-specific solutions

Our approach to requirements is always custom developed and strategically prepared based on the specifics of the situation and client expectations. This ensures that we deliver the maximum value at the most cost-effective fees and within the required timelines.



- Financial assurance
- Non-financial assurance
- Agreed upon Procedures
- Internal Audit
- Policy and Procedure Development
- Cyber Resilience
- Cyber governance, risk and compliance
- Financial Reporting Advisory



- Non-Financial Assurance
- IFRS implementation
- Governance, Risk and Compliance
- Tax Policy
- Cyber strategy and transformation
- Governance
- Business Consulting
- Industry Reviews
- Managing end-to-end financial accounting



- Financial Accounting and Advisory services
- Forensic Advisory
- Business Process Transformation
- Fixed Asset Verification
- Cyber Defense
- Data Privacy
- ERP System Implementation
- Special Assignments
- Bookkeeping and financial accounting
- Interim financial controller support



**Ali Abbas Salman**

Industry Expert  
Partner, Audit and Assurance

### Our contributions



Driving innovation in the sector



Helping businesses grow with 360° thinking



Skills with real-world experience



We are where you are



# Our Global Credentials



PHI Group  
(Vietnam)  
Growth Advisory



Latvijas Gāze AS  
(Latvia)  
Growth Advisory



Rīgas Siltums AS  
(Latvia)  
Growth Advisory



Jūrmalas Siltums SIA  
(Latvia)  
Growth Advisory



Wissol Petroleum  
Georgia JGC  
Growth Advisory



Toplofikatsiya Razgrad  
(Bulgaria)  
Growth Advisory



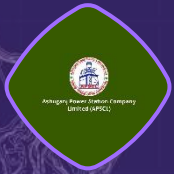
Overgas Mrezhi AD  
(Bulgaria)  
Growth Advisory



Toplofikatsiya Sofia  
(Bulgaria)  
Growth Advisory



Northwest Power  
Generation Company Ltd.  
(Bangladesh)  
Growth Advisory



Ashuganj Power Supply  
Company Ltd.  
(Bangladesh)  
Growth Advisory



Beximco IOC  
Petroleum & Energy  
Ltd. (Bangladesh)  
Growth Advisory



Diersch & Schröder  
GmbH & Co. KG  
(Germany)  
Growth Advisory



Oil Lybia Tunisia  
(Tunisia)  
Growth Advisory



A-Gas  
(United Kingdom)  
Risk Advisory



Maxcom Bunker S.p.A.  
(Italy)  
Growth Advisory



Engie SA  
(Switzerland)  
Growth Advisory



Veolia Bulgaria EAD  
(Bulgaria)  
Growth Advisory



Akwa Group S.A.  
(Morocco)  
Growth Advisory



Slovenský plynárenský  
priemysel, a.s.  
(Slovak Republic)  
Growth Advisory



Irogolo (T/A Invest Solar  
Africa)  
(Botswana)  
Growth Advisory

# Our Local Credentials



National Gas and Industrial Co.

*Audit and Assurance*



Earth Oilfield Services W.L.L.

Earth Oilfield Services W.L.L.

*Audit and Assurance*



Axens  
Powering integrated solutions

Axens Middle East W.L.L.

*Audit and Assurance | Tax Advisory*



ifp

IFP Middle East Consulting W.L.L.

*Audit and Assurance | Tax Advisory*



GDA  
الإتحاد الخليجي للتكرير  
Gulf Downstream Association

Gulf Downstream Association

*Audit and Assurance*



NABORS DRILLING

Nabors Drilling International Limited

*Audit and Assurance | Tax Advisory*



NOMAC

Nomac Al Dur Power & Water Services W.L.L.

*Audit and Assurance*



Dynamic Energy for Oil and Gas Services L.L.C.

*Audit and Assurance*



Energy Recycle W.L.L.

Energy Recycle W.L.L.

*Audit and Assurance*



PAVILION Energy

Pavilion Energy W.L.L.

*Audit and Assurance | Growth Advisory*



SEVEN ENERGY

Seven Energy W.L.L.

*Audit and Assurance*



EWA  
سلطة الكهرباء والمياه  
Electricity & Water Authority

Electricity and Water Authority

*Risk Advisory*

# Our Leadership Team



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# TRANSFORM the way you GROW

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