

Our **travel, tourism and leisure** industry expertise

We go beyond business as usual,
so you can too.



Adaptive



Collaborative



Innovative

Our global clients in your industry

We go beyond to offer
proactive insights,
practical guidance
and positive progress.

75%

of **Fortune Global 500**
Travel, tourism and leisure
companies are clients of
Grant Thornton.

100%

of **S&P Europe 350**
Travel, tourism and leisure
companies are clients of
Grant Thornton.

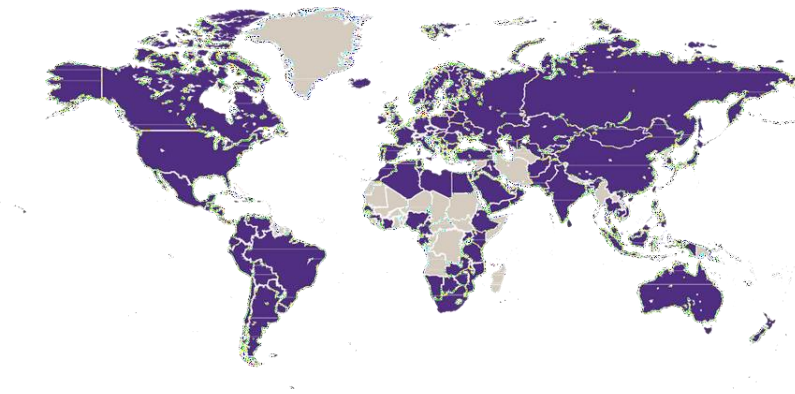
60%

of **FTSE 100**
Travel, tourism and leisure
companies are clients of
Grant Thornton.

About Grant Thornton

A global network of professionals providing audit, tax and advisory services in 147 countries. Whether your business has domestic or international aspirations, Grant Thornton can help you to unlock your potential for growth wherever and whenever needed.

Our Global Clients Include



Global Quick Facts



\$7.5 billion
in global
revenue



73,000+
professionals



150
markets
worldwide



Did you know?

Over 80% of clients

rate us as world-class in the areas that matter most to them.

Our International Business Centers (IBCs) are the gateway to all resources throughout the global organization.

Each centre is led by a partner who manages referrals, co-ordinates multi-member firm pitches, identifies the experts and services required and helps to speed up cross-border pricing decisions. Involving an IBC director helps the lead firm meet client needs as they expand across borders.

Spotlight on Grant Thornton Bahrain



Our People



160+
employees



9
Partners



10
Directors and
Senior Managers



8
Nationalities



50%
Expert Bahraini
Workforce



40%
Professional positions
held by women

2,000+ clients
across the following industries



**Travel, tourism and
leisure sector**



Aviation



Education



Energy



Finance



FMCG



Healthcare



Manufacturing



Real
Estate

Our Brand Promise



We care about people and relationships
We make business personal



We are more agile
We work at the pace that matters. Yours.



We value different perspectives
We value diverse perspectives.



We show the way
We don't predict the future. We help you shape it.



We keep a sharp focus on quality
We are committed to delivering consistently high quality.

As a global organization, we focus on providing the best-in-class services designed to deliver real value and support investor confidence.

We use the same tools, methodologies, training and standards across geographies to ensure consistency and cohesion. Our scale and depth mean we have credible teams in all jurisdictions

Did you know?



Over 80% of clients rate us as world-class in the areas that matter most to them.

Services we offer

Our experience spans a variety of sectors, enabling us to tailor our inter-disciplinary expertise to the unique needs of the Travel, tourism and leisure industry.

Our culture of collaboration and respect enables us to provide you with a seamless experience.



Audit and Assurance

- Financial assurance
- Non-financial assurance
- Financial accounting and advisory solutions
- Sustainability (ESG)
- Additional services

Technology Advisory

- Governance
- Technology modernization
- Cyber strategy and transformation
- Cyber resilience
- Cyber governance, risk and compliance
- Cyber defense
- Data Privacy

Risk Advisory

- Internal audit services
- Governance, risk and compliance
- Environmental, social governance
- Forensic advisory
- Business process transformation
- Human capital advisory

Growth Advisory

- Business consulting
- Business restructuring
- Deal advisory
- Transaction support services

Tax Advisory

- International taxation
- Corporate Income Tax (CIT)
- Excise tax
- Value Added Tax (VAT)
- Custom matters
- Other services

Business Process Solutions

- Managing end-to-end financial accounting services
- Financial reporting advisory
- Bookkeeping and financial accounting
- Interim financial controller support and loan staffing
- Human capital solutions

Corporate Compliance & Regulatory Advisory

- Company formation and secretarial works
- Business restructuring
- Liquidation support
- Preparation of legal documents and contracts
- Legal compliance
- Due diligence

Key market trends: Local & Global Challenges and Opportunities

The tourism industry is constantly evolving, driven by changing consumer preferences, emerging technologies, and global trends. Several key trends are expected to shape the future of tourism i.e. eco-travel, wellness and retreat tourism, **technology driven experiences** and “bleisure” travel.

Eco-tourism has steadily risen in popularity over the past decade and is set to become an even more vital component of the travel industry as travelers are becoming more aware of their environmental and community impact, leading to a heightened emphasis on eco-friendly practices. These practices include reducing carbon footprints, supporting local economies, and promoting conservation efforts. Hotels, tour operators, and destinations will adopt **sustainable initiatives**, making it easier for travelers to make responsible choices, such as opting for aircraft powered by sustainable aviation fuel.

Traditionally, vacations were often seen as a time to let go and indulge in food and alcohol, but many modern tourists actively seek trips to escape everyday temptations. As a result, there has been a significant increase in wellness and retreat tourism, from meditation/yoga retreats to staying at health spas or healthy eating retreats.

The **latest technologies** are now firmly entrenched in the marketing of the tourism sector, with AI helping to personalize the experience of finding and booking tours and trips. AI is also increasingly valuable in contexts such as smart hotel rooms, identifying the likely needs of guests and fine-tuning the environment and services to fit the guest’s needs and preferences. Artificial intelligence is finding applications everywhere, from customer service to security.

To optimize revenue, companies should also consider the major tourism trend of “Bleisure” travel, in which travelers are arriving for business purposes but enjoying leisure time while on the trip. The travel, tourism and leisure sector stands on the brink of significant **transformation**. Let’s rise to the challenge **together**.

Our industry-specific solutions

Our approach to requirements is always custom developed and strategically developed based on the specifics of the situation and client expectations.

This ensures that we deliver the maximum value at the most cost-effective fees and within the required timelines.



- Non-Financial Assurance
- Governance, Risk Management & Compliance
- International Taxation
- Governance
- Technology Modernization
- Cyber Strategy and Transformation
- Human Capital Solutions
- Business Restructuring



- Financial Assurance
- Internal Audit Services
- Operator Agreement Review
- Contract Compliance
- Regulatory Assurance
- Transaction Support Services
- Booking Keeping and Financial Accounting
- Legal Compliance



- Financial accounting and advisory solutions
- Sustainability
- Income Audit
- Mystery Shopping
- Forensic advisory
- Cost Optimization Review
- Business Process Transformation
- Corporate Income Tax
- Value Added Tax
- Excise Tax
- Cyber Defense & resilience
- Data Privacy
- Business Consulting
- Deal Advisory & Due Diligence
- Preparation of legal documents and contracts
- Liquidation Support



D. Chandrasekhar
Industry Expert
Director, Risk Advisory

Our contributions



Driving innovation in the sector



Helping businesses grow with 360° thinking



Skills with real-world experience



We are where you are

Our Local Credentials



Banader Hotels
(Downtown Rotana)

Audit and Assurance |
Risk Advisory



Gulf Hotels Group B.S.C.

Growth Advisory |
Technology Advisory



Lulu Tourism Company

Audit and Assurance |
Tax Advisory



Al Areen Hotels W.L.L.

Audit and Assurance



Art Rotana Hotel W.L.L.

Audit and Assurance



La Rosa Hotel W.L.L.

Audit and Assurance



Mercure Grand Hotel
Seef

Audit and Assurance



Novotel Aldana Resort

Risk Advisory |
Tax Advisory



Royal Saray Resort W.L.L.

Audit and Assurance



Sofitel Bahrain Zallaq
Thalassa Sea and Spa

Risk Advisory



The Grove Hotel W.L.L.

Audit and Assurance |
Tax Advisory



The Arch Hotel W.L.L.

Audit and Assurance



Reef Boutique Hotel
B.S.C. (c)

Audit and Assurance



The Lost Paradise
of Dilmun W.L.L.

Audit and Assurance |
Growth Advisory



Grand Swiss-Bel
Hotel W.L.L.

Risk Advisory



The Art Hotel and
Resort W.L.L.

Audit and Assurance



City Point Hotel W.L.L.

Audit and Assurance



Dannat Resort
Development Co. Limited

Audit and Assurance



Murta A2 Cinemas

Risk Advisory



Bahrain Cinema
Company B.S.C.

Risk Advisory



Bahrain International Golf
Course Company B.S.C. (c)

Audit and Assurance



Ozone Entertainment
Center W.L.L.

Audit and Assurance



Gulf Residence Amwaj

Audit and Assurance



Bahrain Family Leisure
Co. B.S.C.

Risk Advisory

Our Local Credentials



Royal Golf Club

Risk Advisory



Noorland Hall for Entertainment

Audit and Assurance



Kids Kingdom Entertainment W.L.L.

Audit and Assurance



The British Club Bahrain

Audit and Assurance



Dose Cafe Food & Beverages Service

Audit and Assurance | Growth Advisory



Naseef Restaurant W.L.L.

Audit and Assurance | Tax Advisory



Florencia Ice Cream

Audit and Assurance



Blaze Restaurant

Audit and Assurance



Hala Café

Audit and Assurance



Suncity Ventures W.L.L.

Audit and Assurance



Kabuki Restaurant

Audit and Assurance



Kasbah Restaurant and Lounge

Audit and Assurance | Tax Advisory



Diet Delight

Audit and Assurance



Applebee's Restaurant Bahrain

Audit and Assurance



Five Spoons Restaurant W.L.L.

Audit and Assurance



Derby Cafe International Bahrain W.L.L.

Audit and Assurance | Tax Advisory



Villa Arabella Restaurant and Café W.L.L.

Audit and Assurance



Sorso Café

Audit and Assurance | Tax Advisory



Latte Art Food and Beverage Co. W.L.L.

Tax Advisory



Alsowaiqya Restaurant W.L.L.

Audit and Assurance



Epitome Restaurant and Coffee Shop

Audit and Assurance



Mido du Café

Audit and Assurance



Marmaris Restaurant W.L.L.

Audit and Assurance



Lanterns For Restaurant Management W.L.L.

Growth Advisory

Our Leadership Team



Jassim Abdulaal
Managing Partner
+973 3960 5262
jassim.abdulaal@bh.gt.com



Jatin Karia
Senior Partner
+973 3957 5562
jatin.karia@bh.gt.com



Ali Abbas Salman
Partner
+973 3644 4838
ali.abbas@bh.gt.com



Yaser Abbas Salman
Partner
+973 3940 2188
yaser.abbas@bh.gt.com



Sunil Thakkar
Partner,
Risk Advisory
+973 3976 7107
sunil.thakkar@bh.gt.com



Chris Noguera
Partner,
Audit and Assurance
+973 3654 9696
chris.noguera@bh.gt.com



Mohammad Nomaan
Partner,
Growth Advisory
+973 3911 4374
mohammad.nomaan@bh.gt.com



Nishith Saxena
Partner,
Technology Advisory
+973 3468 1100
nishith.saxena@bh.gt.com



Anand Ramakrishnan
Partner,
Audit and Assurance
+973 3620 2443
anand.rama@bh.gt.com



Shashank Arya
Director,
Tax Advisory
+973 3544 2937
shashank.arya@bh.gt.com



D. Chandrasekhar
Director,
Risk Advisory
+973 3302 1717
d.chandrasekhar@bh.gt.com



Mohammad Saad Osman
Director, Corporate Compliance
and Regulatory Advisory
+973 3644 2332
mohamed.saad@bh.gt.com



Zohaib Khan
Director,
Audit and Assurance
+973 3779 9875
zohaib.khan@bh.gt.com



Mansoor Al-Fardan
Senior Manager,
Corporate Compliance and
Regulatory Advisory
+973 3966 0033
mansoor.alfardan@bh.gt.com



Damcy Dudeja
Senior Manager,
CFO Advisory
+973 3322 6141
damcy.dudeja@bh.gt.com



Shams Khan
Senior Manager,
Technology Advisory
+973 3385 3557
shams.khan@bh.gt.com




Sharad Purohit
Senior Manager,
Audit and Assurance
+973 3655 4007
sharad.purohit@bh.gt.com



Jonathan D'Souza
Senior Manager,
Risk Advisory
+973 3880 9247
jonathan.dsouza@bh.gt.com

TRANSFORM the way you GROW

 connect@bh.gt.com

 +973 17 500 188

 +973 17 500 199



14th Floor
Building 1074, Road 3622
Block 436, Al Nakheel Tower
Seef District, Kingdom of Bahrain



Grant Thornton Bahrain



@GrantThornton_Bahrain



@GTBahrain



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